

FHA Section 232/223(f): Seniors Housing and Healthcare Facility Acquisition or Refinance Example Timeline

The following timeline is for discussion purposes only.

Week 1:	<ul style="list-style-type: none"> • Lender Engagement. • Collection of lender's processing and legal retainer. • Collection of Third Party Report deposits and engagement of third parties. • Underwriting kick-off call. • Begin collecting Due Diligence items.
Weeks 2:	<ul style="list-style-type: none"> • Legal kick-off call with lender's and borrower's counsels. • Borrower engages title and survey.
Weeks 3-4:	<ul style="list-style-type: none"> • Continued collection of Due Diligence items. • Analysis and underwriting by lender.
Week 5:	<ul style="list-style-type: none"> • Receipt of draft third party reports. • Receipt of survey and pro-forma title policy. • All remaining Due Diligence items received.
Week 6:	<ul style="list-style-type: none"> • Finalize third party reports. • Lender legal review of title and survey.
Week 7:	<ul style="list-style-type: none"> • Collection of 0.30% FHA Application Fee. • Submission of FHA Application to HUD.
Week 18:	<ul style="list-style-type: none"> • Receipt of Firm Commitment from HUD. • Closing call with lender's and borrower's counsels.
Week 19:	<ul style="list-style-type: none"> • Draft closing documents distributed. • Collection of 0.50% Good Faith Deposit (refunded post-closing). • Loan Interest rate locked.
Week 23:	<ul style="list-style-type: none"> • Closing.

For more information, please contact:

**We can support you with expert advice that
reflects your business needs and priorities**

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